



Benue International Investments Summit

7th - 9th November 2024

www.benueinternationalsummit.com



INTRODUCTION

The Benue International Investment Summit (BIIS) is an esteemed event organized by the government of Benue State in Nigeria to attract local and international investors. The summit aims to foster collaborations, explore innovative ideas, and catalyze mutually beneficial engagements and discussions in various sectors of the economy.



UNDER THE HIGH PATRONAGE OF
REV. FR. DR. HYACINTH IORMEM ALIA
EXECUTIVE GOVERNOR BENUE STATE, NIGERIA

VISION, MISSION, AND OBJECTIVES

VISION:



The vision of the Benue International Investment Summit is to position Benue State as a premier investment destination in Nigeria.

MISSION:



The mission of the Benue International Investment Summit is to provide a platform for industry experts, investors, and the local and international investment community to come together and explore opportunities in Benue State.

SUMMIT OBJECTIVES

- Attract diverse investments and opportunities across key sectors of the economy
- Stimulate Infrastructural drive to trigger socio-economic development
- Open up human and natural resources for competitive engagement and exploration.
- Foster sustainable and inclusive development through research, skills and technological transfer
- Strengthen partnerships with government, Organized Private Sector, local communities, and international organizations

CORE SUMMIT VALUES

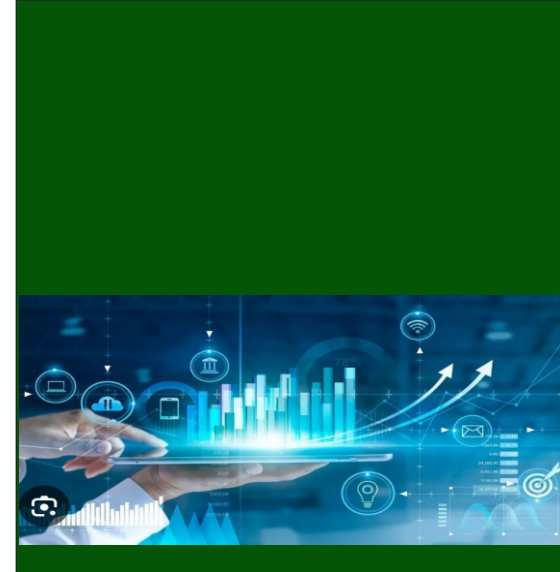
Driving sustainable economic growth

Job creation, and social development.

The summit seeks to showcase the state's vast potential, attract diverse investments,

Establish Benue Economic City

Diaspora Estate



SUMMIT FOCUS SECTORS

The Benue International Investment Summit will showcase ten focus sectors that offer immense potential for growth and investment opportunities:

- Agriculture and Agribusiness
- Mining and Solid Minerals
- Renewable Energy and Power
- Infrastructure Development
- Manufacturing and Industrialization
- Healthcare and Pharmaceuticals
- Education and Skill Development
- Tourism and Hospitality
- Information and Communication Technology (ICT)
- Financial Services

These sectors represent the diverse investment opportunities available in Benue State. Investors will have the chance to explore and engage with experts in each sector, uncovering potential collaborations and investment prospects.

INTERESTING FACTS ABOUT BENUE OPPORTUNITIES in

AGRICULTURE

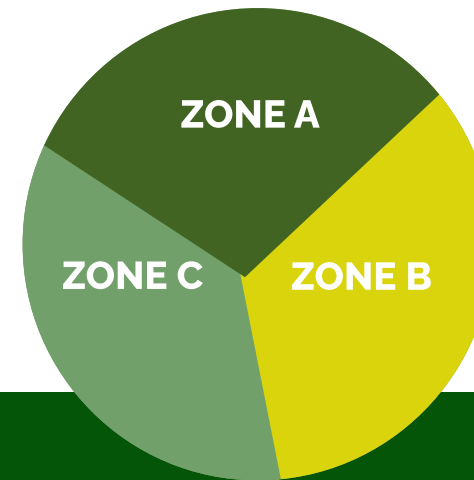
- Benue State has vast agricultural potential, producing a significant percentage of Nigeria's food supply, including crops like yam, rice, cassava etc.



PRODUCTION OUTPUT OF MAJOR CROPS IN BENUE FROM (2018-2021)

CROP	2017	2018	2019	2020	2021
MAIZE	139.56	175.94	139.56	163.53	163.20
MILLET	65.18	65.40	66.15	65.18	63.19
RICE	227.73	192.46	199.65	191.70	180.34
YAM	2,874.34	2,902.80	2,954.41	2,874.34	2,864.32
CASSAVA	3,559.48	3,643.66	3,721.62	3,559.48	3,358.37
MELON	29.16	41.65	44.32	29.16	27.14
GINGER	0.27	3.12	5.69	0.27	2.10
SESAME SEED	40.45	47.95	55.52	40.45	40.34
TOMATOES	18.85	52.29	66.36	18.85	14.93
CITRUS	1,067.13	32,187	31,953.4	1,067.13	800,69
MANGOES	986.35	11,135	12,678.4	986.35	894.73
SOYABEANS	169.68	181.68	196.60	169.68	155.23
GROUNDNUT	358.27	371.82	414.59	358.27	242.22
PEPPER	19.80	18.85	52.29	55.52	52.43
SORGHUM	191.70	289.66	327.27	227.73	207.11
TONES					
OIL PALM	0.70	0.55	35.75	55.33	60.22

Location of Agricultural Produce by Zones in Benue State



KEY

- Yam
- Cassava
- Rice
- Oil palm
- Tomato/Pepper
- Bambaranut

- Yam
- Rice
- Soyabeans
- Maize
- Guinea-corn
- Oil palm
- Sesame
- Milet
- Tomato/Pepper

- Cassava
- Yam
- Maze
- Cashew
- Sorghun
- Oil palm

INTERESTING FACTS ABOUT BENUE OPPORTUNITIES IN **MINERAL RESOURCES**

- The state has substantial reserves of solid minerals, including limestone, coal, and gypsum, which present investment opportunities in mining and quarrying.



Lithium



Lead/Zinc



Gold



Limestone



Coal



Gemstones



Fluorite



Gypsum



Baryte



Bricks/Clay



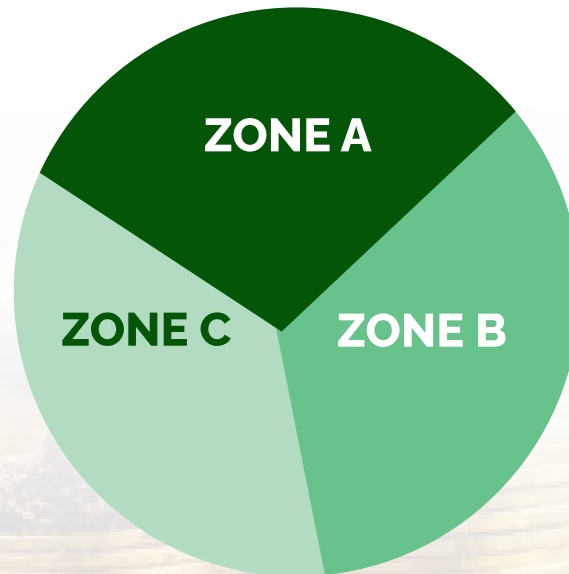
Kaolin



Salt



Granite



KEY

- | | | |
|-------------|-------------|---------------|
| ■ Lithium | ■ Limestone | ■ Coal |
| ■ Gold | ■ Baryte | ■ Bricks/Clay |
| ■ Lead/Zinc | ■ Lead/Zinc | ■ Kaolin |
| ■ Baryte | ■ Gypsum | ■ Gypsum |
| ■ Fluorite | ■ Granite | ■ Limestone |
| | ■ Fluorite | ■ Granite |

LITHIUM INVESTMENTS POTENTIAL

- Logo and Kwande are rich in lithium, offering significant investment opportunities.
- Imagine Benue, a hidden gem with vast lithium deposits, waiting to fuel the future of sustainable energy. As an investor, you have the opportunity to pioneer the next wave of technological innovation by harnessing these resources.
- Lithium, the backbone of modern batteries, is in high demand worldwide, especially with the growing shift towards electric vehicles. Benue's lithium reserves offer a strategic advantage, providing a local, reliable source for battery production. This proximity reduces supply chain risks and ensures cost-effectiveness, making Benue an attractive destination for battery manufacturers.
- Moreover, with the global push towards green initiatives, investing in Benue's lithium industry aligns with sustainable development goals. By transitioning to electric vehicles powered by locally sourced lithium batteries, Benue can significantly reduce carbon emissions, positioning itself as a leader in eco-friendly transportation solutions.
- Furthermore, the potential for export is immense. As electric vehicles gain popularity globally, Benue can leverage its lithium resources to produce high-quality batteries for export markets, driving economic growth and fostering international partnerships.



LEAD/ZINC INVESTMENTS POTENTIAL

- Benue boasts abundant lead deposits, presenting an attractive investment potential.
- Lead is a critical component in various industries, including automotive, construction, and electronics.
- Benue's lead resources offer a strategic advantage for manufacturing lead-acid batteries, widely used in automotive and industrial applications.
- Investing in Benue's lead industry aligns with sustainability goals, as lead recycling can mitigate environmental impact.
- The region can leverage lead exports to drive economic growth and forge international partnerships in industries reliant on lead.



Lithium

GOLD INVESTMENTS POTENTIAL

- Kwande, home to substantial gold reserves, offers promising investment prospects.
- Gold holds significant value across industries, including jewelry, electronics, and finance.
- Kwande's abundant gold resources provide a strategic advantage for gold mining and production.
- Investing in Kwande's gold industry aligns with economic growth goals and diversification strategies.
- Investors can capitalize on exporting gold to drive revenue and foster international trade relationships.



LIMESTONE INVESTMENTS POTENTIAL

- Gboko, Mbatyia, and Igumale are rich in limestone, offering untapped investment potential.
- Limestone is crucial for various sectors like construction, agriculture, and manufacturing.
- Gboko's explored limestone reserves present an opportunity for investors to tap into this valuable resource.
- Investing in limestone exploration and production in Mbatyia and Igumale can diversify portfolios and boost local economies.
- Investors can benefit from exporting limestone products, contributing to economic growth and regional development.



COAL INVESTMENTS POTENTIAL

- Ogbadibo and Okpokwu boast abundant coal reserves, presenting promising investment avenues.
- Coal is a crucial energy source and raw material for various industries, including fertilizer production.
- Investing in coal mining and processing in Ogbadibo and Okpokwu can facilitate fertilizer production, supporting agricultural sustainability.
- The region can leverage coal-based fertilizer production to enhance agricultural productivity and food security.
- Exporting coal and coal-derived products can stimulate economic growth and diversification, driving development in Benue State.



INTERESTING FACTS ABOUT BENUE OPPORTUNITIES IN **HOSPITALITY & TOURISM**

Benue State is known for its rich cultural heritage and diverse tourism potential, including landmarks like the Ikwe Sculpture Park and the ancient Igbo-Ukwu archaeological site.



BENUE STATE UNIQUE SELLING POINT

River Benue, located in Nigeria, presents several opportunities for investors in various sectors, including agriculture, manufacturing, and fisheries. The river's abundant water resources and fertile soil make it an ideal location for different economic activities. Here are some key opportunities for investors:



River Benue is almost its entire length of approximately 1,400 kilometers (870 mi) is navigable during the summer months. The size of its catchment basin is 319,000 km² (123,000 sq mi).

OPPORTUNITIES IN RIVER BENUE FOR INVESTORS

River Benue with entire length approximately 1400km(870mi), is Nigeria's second-largest inland body of water, offers abundant investment opportunities in:

1

IRRIGATION FARMING

River Benue's vast water supply and fertile soil along its banks create favorable conditions for irrigation farming. The river offers opportunities for growing crops such as rice, vegetables, and fruits. Irrigation farming can significantly enhance agricultural productivity in the region which is a potential opportunity for investors

4

With over 80% of the population engaged in farming and vast arable land, investing in River Benue's, water transport system, industry glass and solar panel production and agro-industrial economy can make Benue economically self-reliant and a key player in Nigeria's economic landscape.

2

INDUSTRIAL USE

The soil found in River Benue contains minerals and elements that can be utilized in the manufacturing of solar panels and tiles. This presents an opportunity for investors to establish manufacturing facilities that can leverage the local soil resources for the production of solar panels and tiles

3

WATER INLAND TRANSPORTATION

River Benue provides a thriving habitat for various fish species, making it an excellent resource for river fishery. The river's rich ecosystem supports a diverse range of fish, including tilapia, catfish, and other freshwater species. Investing in the river fishery industry can contribute to the local economy and provide a source of protein for both local consumption and export. It is important to ensure proper regulation and sustainable fishing practices to

INTERESTING FACTS ABOUT BENUE OPPORTUNITIES IN INFRASTRUCTURE DEVELOPMENT

- Benue presents a significant opportunity for investors due to its infrastructure deficit.
- Investing in infrastructure projects such as road construction, power generation, and telecommunications can greatly enhance connectivity and economic development in the region.
- Addressing the infrastructure gap in Benue creates opportunities for public-private partnerships, fostering collaboration between government entities and private investors.
- Improving infrastructure can unlock the state's economic potential, attract more investment, and improve the overall quality of life for residents.
- Investors can play a pivotal role in driving infrastructure development in Benue, contributing to its long-term growth and prosperity.



INTERESTING FACTS ABOUT BENUE OPPORTUNITIES in **HEALTH TOURISM**

- Benue's health sector presents lucrative investment opportunities for investors.
- Health tourism can thrive in Benue due to its potential for medical facilities and expertise, attracting patients from neighboring regions and beyond.
- Investing in healthcare insurance can provide access to affordable healthcare services for residents and create a stable revenue stream for investors.
- Opportunities exist for investing in hospital equipment manufacturing and services to meet the growing demand for medical supplies and technology.
- By improving healthcare infrastructure and services, Benue can attract investors looking to contribute to the development of the state's healthcare system while generating profits.
- Government incentives and supportive policies can further encourage investors to participate in the growth of Benue's health sector, benefiting both the economy and the well-being of its residents.



INTERESTING FACTS ABOUT BENUE OPPORTUNITIES IN INDUSTRIALIZATION

PROFILE OF GOVERNMENT OWNED ENTERPRISE UNDER THE SUPERVISION OF THE MINISTRY OF COMMERCE AND INDUSTRY TARAKU MILLS

Establishment

Taraku Mills Ltd was incorporated in 1986

Location

The company is located at km 84 Makurdi Enugu Road, Taraku, Gwer East Local Government Area of Benue State.

Machinery/Equipment

The Machinery and Equipment were supplied by M/S Simon Food Engineers Ltd Stockport England.

Capacity

Oil Mill	Processing 72,000 tonnes per annum of soya beans (19.7% installed capacity)
Maize Mill	Processing 120,000 tonnes per annum of maize (32.93% installed capacity)
Animal Feed Mill	Processing 172,000 tonnes per annum of animal feeds (47.35% installed capacity)

Products

Oil Mill	Golden Soya	Human consumption raw material for paint and cosmetic industry
	Soya meal	Animal feeds industry
Maize Mill	Benolina	Table product
	Benograits	Brewing industry
	Maize graits	Feed industry

Raw Material

Soya beans, grounds, sunflower seed, rapeseeds and maize.

Other Facilities

Raw material Ware House	12,500 Metric Tonnes
Grains Silos 6 No.	1,800 Metric Tonnes each
Pen store	2,000 Metric Tonnes
Finished goods warehouse	7,000 Metric Tonnes

State of the Plant

The plant and Machinery are in good condition

Status

Production activities at the company stopped in 2012 and the company is ready for Public Private Partnership.

LOBI CASSAVA FLOUR MILL LTD

Establishment:

The company was incorporated in 2005 with and authorized share capital of N10million.

Location

It is located at Benue State Industrial Estates, km 5 Makurdi Naka Road, Makurdi Local Government.

Machinery/Equipment

Machinery and Equipment supplied by Dutch Agricultural Development and Trading Company BV Netherlands. They consist of:

- i. 4 No. Autonomous Mobile Processing Units (AMPUs).
- ii. 1 No. diesel fired flash dryer.

Ownership

The company is wholly owned by Benue State Government though leased to M/S Apex Product Ltd.

State of the Plant

Some part of equipment and electrical cables are vandalized. The company is not producing and is ready for Public Private Partnership.

Capacity

Each AMPU has a capacity of 5,000kg/day.

The Flash dryer has 50 tonnes/day.

Raw Materials

The raw material use by the factory is cassava.

Products

- § Premium quality flour for human consumption.
- § Animal feeds.
- § Insecticides.

BENCO ROOF TILES LTD ABINSI

Establishment

Benco Roof Tiles Ltd Abinsi was incorporated in 1992 with share capital of N100 thousand.

Location

The company is located at km 25 Abinsi, Makurdi Gboko Road in Guma Local Government Area.

Machinery/Equipment

The machinery was design and supplied by M/S Russell Design and Engineering Company of UK.

Facilities at the Company

- § 1 No. raw material house.
- § 1 No. factory building.
- § 1 No. administrative block.

Capacity

15, 000 tiles per day

Raw Materials

Sharp sand and Silicon

Products

Concrete roofing tiles

Ownership

- § Benue State Government 15%
- § Chief Asum Bur 7.5%
- § Engr. Edward B.R.O. 7.5%
- § Unallocated 70%

State of the Plant

Production line and transformer vandalized and the company is ready for Public Private Partnership.

BENFRUIT NIG. LTD

Establishment

Benfruit Nig. Ltd was incorporated in 2006.

Location

It is located at Benue State Industrial Estate, km 5 Makurdi Naka Road, Makurdi Local Government.

Facilities at the Company

The total assets include the factory building, perimeter fence, gate house/canteen, boreholes with overhead

water tank, paved premises, power connected to public main sub-station nearby and 500KVA generator and power step down transformer.

Ownership

The company is 100% owned by Benue State Government

Capacity

The equipment has a per hour capacity of 6 tonnes of oranges, 5 tonnes of mangoes, 4 tonnes of pineapple.

Raw Material

The plant processes mangoes, oranges and pineapple into juice and concentrate.

State of the Plant

The plant and Machinery are in good state and production activities stopped in 2016. The company is ready for Public Private Partnership.

State of the Plant

The plant and Machinery are in good condition

Status

Production activities at the company stopped in 2012 and the company is ready for Public Private Partnership.

PROFILE ON KATSINA-ALA YAM FLOUR PROCESSING FACTORY

Establishment

Government approved the establishment of yam flour processing factory at Katsina-Ala in February, 2014

Location

The factory is located on 7.43 hectares of land at present site for Fruit Juice factory (Fruitcon Nig. Ltd) Katsina-Ala.

Ownership

The company is 100% owned by the Benue State Government

Plant Capacity

The plant processing capacity is 60 MTPD of fresh yam tubers as raw materials and 20 MTPD of dried yam flour as finished product.

Products

The plant is to produce dried yam flour as finished product.

INTERESTING FACTS ABOUT BENUE OPPORTUNITIES IN ENTERTAINMENT

FILM INDUSTRY

Investing in the film industry in Benue State offers a unique opportunity for financial returns, diversification, and cultural impact. With the global box office projected to reach \$50 billion by 2025, investors can capitalize on:

- Film production, distribution, and exhibition
- Streaming services and visual effects studios
- Tax incentives and branding opportunities

However, investors must manage risks such as:

- Production delays and market fluctuations
- Piracy and copyright issues
- Market saturation



By diversifying investments, partnering with industry professionals, and conducting thorough market research, investors can mitigate risks and reap the rewards of this dynamic industry Benue State.

MUSIC INDUSTRY

Investing in the music industry in Benue State, Nigeria offers a unique opportunity for financial returns, cultural impact, and economic growth. With untapped talent, growing demand for live events, and potential for cultural exchange, investors can capitalize on:

- Record labels and studios
- Live events and concerts
- Music streaming services
- Artist management and branding

Benefits include job creation, cultural preservation, and economic development, making it a harmonious opportunity for investors to make a positive impact and generate returns.



Benefits:

- Job creation and youth empowerment
- Cultural preservation and promotion
- Economic growth and development
- Potential for international recognition and collaboration

By investing in the music industry in Benue State, investors can make a positive impact on the local community while generating returns.

BENUE STATE AS THE NEXT BIG INVESTMENT DESTINATION HUB

With its abundance of natural resources, strategic location, and skilled workforce, Benue State is poised to become the next big investment destination hub in Nigeria. The Benue International Investment Summit serves as a catalyst for this transformation, providing a platform for local and international investors to explore the vast opportunities offered at the Benue Economic City.



BENUE ECONOMIC CITY

Investors are encouraged to seize the opportunity to invest in Benue Economic City and capitalize on its potential for growth and development. Here are compelling reasons to consider investing in various ventures within the economic city:

1

Diaspora Estate:

Tap into the burgeoning market of returning diaspora community members by investing in housing developments tailored to their needs, fostering a sense of belonging and community.

4

Computer Village:

Invest to create a thriving technology hub within the economic city, fostering innovation and entrepreneurship, and providing a conducive environment for technology-focused businesses to thrive.

2

Benue International Conference Center:

Invest in a state-of-the-art conference facility that will attract national and international events, serving as a hub for business meetings, conventions, and cultural gatherings, thereby enhancing the economic and cultural landscape of the region.

5

Mini Sports Center and Amusement Parks:

Invest in recreational facilities such as mini sports centers and amusement parks, catering to the leisure and entertainment needs of residents and tourists, and promoting a healthy and active lifestyle.

3

Shopping Malls:

Establish modern shopping malls within the economic city to cater to the growing consumer market, offering retail spaces for a wide range of businesses and brands, and providing a vibrant shopping experience for residents and visitors alike.

6

Specialized Hospitals:

Invest in cutting-edge healthcare facilities that cater to the needs of residents and medical tourists, providing advanced medical services and treatments, and contributing to the overall well-being of the community.

By investing in these ventures within Benue Economic City, investors can not only reap financial rewards but also contribute to the socio-economic development of the region, creating jobs, stimulating economic growth, and enhancing the overall quality of life for its residents.

WHAT TO EXPECT

PARTNERSHIP FORUM
Meet development partners

VIP KEYNOTES
Exhilarating solos

SME's HUB
Showcase local products and services to international platform

STARTUPS PITCHES
Highlighting attractive investment opportunities in Startups and private companies

CAPACITY BUILDING
4 workshops on investment trends, impact, opportunities and best practices

INVESTOR HUB
Meet investment organizations from multiple sectors

EXHIBITION
LGA's, MDA's Showcase

NETWORKING SESSIONS
High impact dynamic sessions to maximize your connections and best practices

INVESTMENT ROUNDTABLE
Meet the leading DFI's and impact, Infrastructure, Venture Capital and Early stage investors

GALA DINNER & INVESTMENT AWARDS
Enhance informal networking in a social environment

PANEL DISCUSSIONS
Interacting panel discussions of premium content

PROJECT PRESENTATIONS
Unveil potential investment opportunities & areas of cooperation

DEAL ROOM SESSION
Deal closures, Signatures and Commitments

WHO SHOULD ATTEND

The Benue International Investment Summit welcomes a diverse range of participants, including:

- Local and international investors seeking new opportunities
- Government officials and policymakers
- Industry experts and thought leaders
- Entrepreneurs and startup founders
- Venture capitalists and angel investors
- Business professionals and consultants

WHY INVEST IN BENUE STATE

Investors can consider Benue state as a safe destination for their investments due to the following reasons:



Stable Business Environment:

Benue state provides a stable business environment for investors. The state government is committed to creating a conducive atmosphere for businesses to thrive, ensuring regulatory stability and promoting investor-friendly policies.



Investment Incentives:

The state government offers various investment incentives, such as tax waivers and reductions, to attract and encourage investors.



Market Potential:

Benue state has significant market potential, particularly in the agriculture sector and natural mineral resources. The state is known as the "Food Basket of the Nation" due to its agricultural resources and fertile land. This presents opportunities for investors in areas such as crop production, livestock farming, and agro-processing.



Infrastructure Development:

The state government is actively investing in infrastructure development like access roads, transportation power supply, and telecommunications. to enhance connectivity, facilitates business operations, and provides a solid foundation for investment growth of investors in the state.



Security Measures:

The state government is committed to ensuring the security of businesses and investments.

KEY THEMES

The summit will revolve around key themes that are crucial for the development of Benue State and its potential as an investment destination. These themes include:

Agribusiness and Food Processing:

Benue State is known as the "Food Basket of the Nation," with its fertile soil and favorable climate. The summit will focus on exploring investment opportunities in agriculture, agribusiness, and food processing.

Renewable Energy and Power:

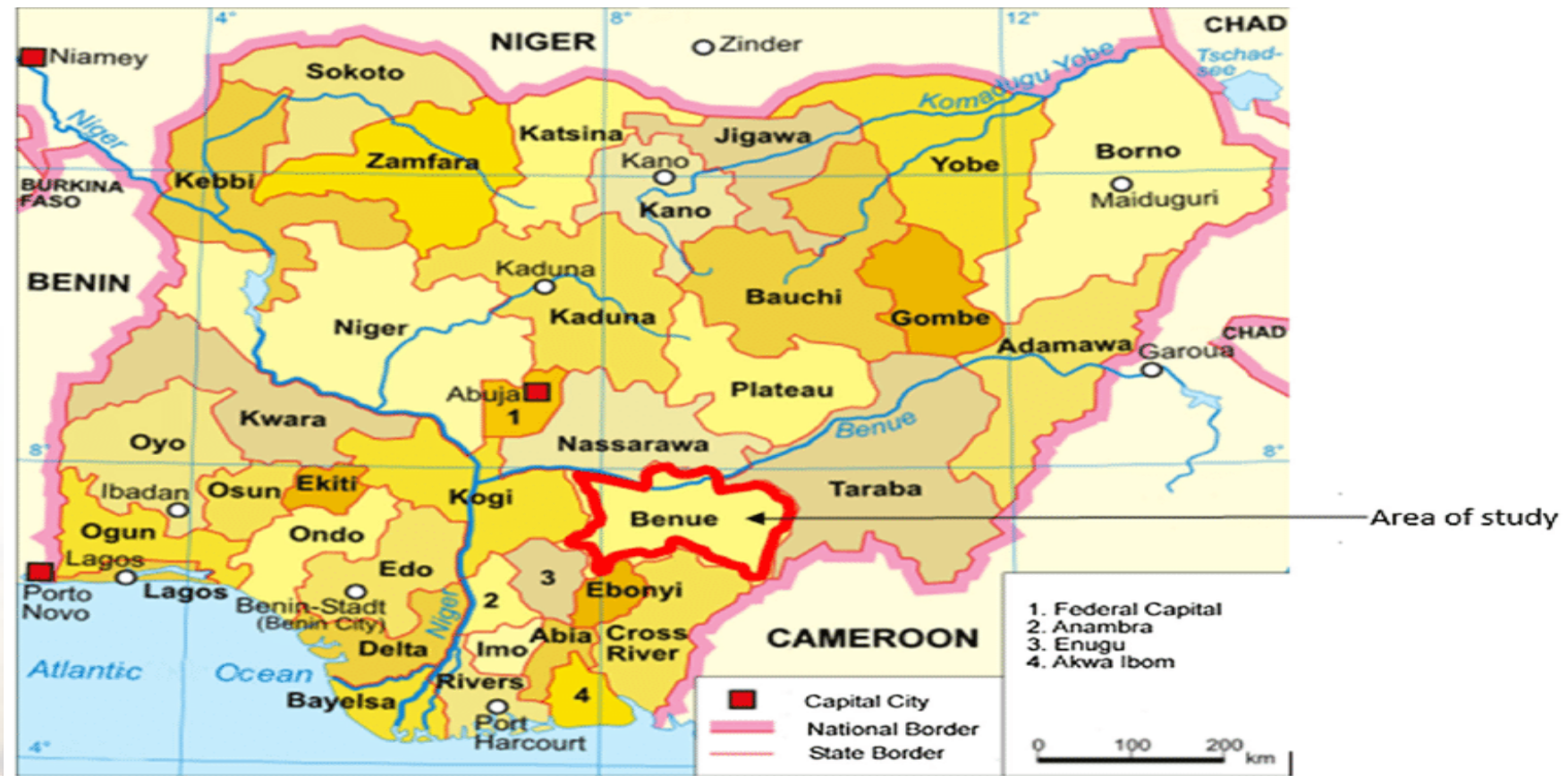
Benue State boasts tremendous potential for renewable energy projects, such as solar and wind power. The summit will highlight investment opportunities in the renewable energy sector, aiming to harness the state's natural resources for sustainable development.

Infrastructure Development:

The summit will emphasize the importance of infrastructure development in attracting investments. Discussions will focus on opportunities in transportation, logistics, and urban planning to support the growth of various industries.

Strategic Location:

Benue State is strategically located in the North Central region of Nigeria, making it a gateway to several neighboring states. Its proximity to major transportation routes and markets enhances its potential as a regional economic hub.



Skilled Workforce:

The state is home to a skilled and educated workforce, particularly in fields such as agriculture, technology, and engineering. Investors can tap into this talent pool to drive their businesses forward.



CONCLUSION

Invest in the future of Benue State at the Benue International Investment Summit and unlock the endless possibilities that await in this thriving investment destination.

**For further information and
registration details, please visit**



www.benueinternationalsummit.com

✉ sa@investbenue.be.gov.ng

✉ bniisconsult@gmail.com

☎ +234 707 958 4080